



# Federal Register

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**Monday,  
December 9, 2002**

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**Part XXXVII**

## **Office of Management and Budget**

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**Semiannual Regulatory Agenda**

## OFFICE OF MANAGEMENT AND BUDGET (OMB)

## OFFICE OF MANAGEMENT AND BUDGET

## 5 CFR Ch. III and 48 CFR Ch. 01

## Federal Regulations; OMB Circulars, OFPP Policy Letters, and CASB Cost Accounting Standards Included in the Semiannual Agenda of Federal Activities

**AGENCY:** Office of Management and Budget.

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** The Office of Management and Budget (OMB) is publishing its semiannual agenda of upcoming activities for OMB Circulars, Office of Federal Procurement Policy (OFPP) Policy Letters, and Cost Accounting Standards Board (CASB) Cost Accounting Standards.

OMB Circulars and OFPP Policy Letters are published in accordance

with OMB's internal procedures for implementing Executive Order 12866 (October 4, 1993, 58 FR 51735). OMB Policy guidelines are issued under authority derived from several sources including: subtitles I, II, and V of title 31, United States Code; Executive Order 11541; and other specific authority as cited. OMB Circulars and OFPP Policy Letters communicate guidance and instructions of a continuing nature to executive branch agencies. As such, most OMB Circulars and OFPP Policy Letters are not regulations. Nonetheless, because these issuances are typically of public interest, they are generally published in the **Federal Register** in both proposed (for public comment) and final stages. For this reason, they are presented below in the standard format of "prerule," "proposed rule," and "final rule" stages.

CASB Cost Accounting Standards are issued under authority derived from 41

U.S.C. 422. Cost Accounting Standards are rules governing the measurement, assignment, and allocation of costs to contracts with the United States Government.

For purposes of this agenda, we have excluded directives that outline procedures to be followed in connection with the President's budget and legislative programs and directives that affect only the internal functions, management, or personnel of Federal agencies.

**FOR FURTHER INFORMATION CONTACT:** See agency person listed for each entry in the agenda, c/o Office of Management and Budget, Washington, DC 20503. On the overall agenda, contact Stephen A. Weigler, (202) 395-4855, at the above address.

**Dated:** August 22, 2002.

**Stephen A. Weigler,**

*Deputy Assistant Director for Administration.*

## Office of Management and Budget—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
3666	Revision of OMB Circular A-127 To Implement the Federal Financial Management Improvement Act (FFMIA) and To Reflect Updated Financial Management Policies .....	0348-AB46
3667	Accounting for the Cost of Post-Retirement Benefit Plans (Health Care) .....	0348-AB54
3668	Policies on Management of Federal Information Resources (OMB Circular A-130) .....	0348-AB55

## Office of Management and Budget—Long-Term Actions

Sequence Number	Title	Regulation Identification Number
3669	Federal Participation in the Development and Use of Volunteer Consensus Standards and in Conformity Assessment Activities (OMB Circular A-119) .....	0348-AB53

## Office of Management and Budget (OMB)

## Proposed Rule Stage

## 3666. REVISION OF OMB CIRCULAR A-127 TO IMPLEMENT THE FEDERAL FINANCIAL MANAGEMENT IMPROVEMENT ACT (FFMIA) AND TO REFLECT UPDATED FINANCIAL MANAGEMENT POLICIES

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 31 USC 503 et seq, Chief Financial Officer's Act of 1990; PL 104-208, Federal Financial Management Improvement Act of 1996; 31 USC 3111

**CFR Citation:** Not Yet Determined

**Legal Deadline:** None

**Abstract:** The Federal Financial Management Improvement Act (FFMIA) of 1996 requires that financial management systems at each Federal agency covered by the CFOs Act, substantially comply with Federal financial management systems requirements, applicable Federal accounting standards, and the U.S. Government Standard General Ledger at

the transaction level. The revisions are to incorporate this and other policy updates since the 1993 issuance of the last revision to A-127.

**Timetable:**

Action	Date	FR Cite
Proposed Revision	11/00/02	
Final Revision	03/00/03	

**Regulatory Flexibility Analysis Required:** No

**Government Levels Affected:** Federal

## OMB

## Proposed Rule Stage

**Federalism:** Undetermined

**Agency Contact:** Jean Holcombe, Office of Federal Financial Management, Office of Management and Budget, Room 6025, NEOB, 725 17th Street NW., Washington, DC 20503  
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**RIN:** 0348-AB46

**3667. ACCOUNTING FOR THE COST OF POST-RETIREMENT BENEFIT PLANS (HEALTH CARE)****Priority:** Substantive, Nonsignificant**Legal Authority:** 41 USC 422**CFR Citation:** 48 CFR 99**Legal Deadline:** None

**Abstract:** The cost accounting standards board is proposing a new standard that provides criteria for measuring the costs of post-retirement benefit plans, assigning the measured costs to cost accounting periods, and allocating the assigned costs to segments of an organization.

**Timetable:**

Action	Date	FR Cite
ANPRM	10/05/00	65 FR 59504
ANPRM Comment Period End	12/19/00	
NPRM	03/00/03	

**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None

**Agency Contact:** Richard C. Loeb, Executive Secretary, Cost Accounting Standards Board, Office of Management and Budget, Room 9013, NEOB, 725 17th Street NW., Washington, DC 20503  
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**RIN:** 0348-AB54

**3668. POLICIES ON MANAGEMENT OF FEDERAL INFORMATION RESOURCES (OMB CIRCULAR A-130)****Priority:** Substantive, Nonsignificant**Legal Authority:** PL 104-106**CFR Citation:** Not Yet Determined**Legal Deadline:** None

**Abstract:** OMB Circular A-130 establishes policy for the management of Federal information resources, and includes procedural and analytic guidelines for implementing aspects of these policies as appendices. OMB is reviewing the Circular for consistency with the Government Information Security Reform Act.

**Timetable:**

Action	Date	FR Cite
Proposed Revision	05/00/03	
Final Revision	09/00/03	

**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None

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**RIN:** 0348-AB55

## Office of Management and Budget (OMB)

## Long-Term Actions

**3669. FEDERAL PARTICIPATION IN THE DEVELOPMENT AND USE OF VOLUNTEER CONSENSUS STANDARDS AND IN CONFORMITY ASSESSMENT ACTIVITIES (OMB CIRCULAR A-119)****Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 1111; PL 104-113**CFR Citation:** Not Yet Determined**Legal Deadline:** None

**Abstract:** OMB Circular A-119, "Federal Participation in the Development and Use of Voluntary Consensus Standards," contains reporting requirements regarding agency use of government-unique

standards and voluntary consensus standards along with agency participation in voluntary consensus standards bodies. The Circular instructs agencies to use voluntary consensus standards in lieu of government-unique standards in their procurement and regulatory activities, except where inconsistent with law or otherwise impractical. Language in A-119 calls on OMB to review the Circular for effectiveness three years from the date of issuance (February 1998).

**Timetable:**

Action	Date	FR Cite
Proposed Revision	12/00/04	
Final Revision	04/00/05	

**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None

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**RIN:** 0348-AB53

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